

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-4

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

APRIL 2012

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000358	\$0.000016	\$0.000342				0.000004 Bbls
2. Gas	0.001390	0.000208	0.001182				0.000520 Mcf
3. Total Oil & Gas	<u>0.001748</u>	<u>0.000224</u>	<u>0.001524</u>	0.002043	\$0.000262	0.083625	
OKLAHOMA							
1. Oil	0.020520	0.001480	0.019040				0.000205 Bbls
2. Gas	0.043110	0.004477	0.038633				0.011864 Mcf
3. Total Oil & Gas	<u>0.063630</u>	<u>0.005957</u>	<u>0.057673</u>	0.005227	\$0.009544	0.775417	
WYOMING							
1. Oil	0.000565	0.000059	0.000506				0.000007 Bbls
2. Gas	0.004628	0.000983	0.003645				0.001712 Mcf
3. Total Oil & Gas	<u>0.005193</u>	<u>0.001042</u>	<u>0.004151</u>	0.002709	\$0.000779	0.140958	
 TOTAL FOR MONTH	<u>\$0.070571</u>	<u>\$0.007223</u>	<u>\$0.063348</u>	A		<u>1.000000</u>	0.000216 Bbls 0.014096 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.002027 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.061322
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.061322</u>