

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-12

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

DECEMBER 2012

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000361	\$0.000016	\$0.000345				0.000004 Bbls
2. Gas	0.001366	0.000202	0.001164				0.000521 Mcf
3. Total Oil & Gas	<u>0.001727</u>	<u>0.000218</u>	<u>0.001509</u>	0.002045	\$0.000259	0.083625	
OKLAHOMA							
1. Oil	0.015763	0.001127	0.014636				0.000187 Bbls
2. Gas	0.041518	0.004340	0.037178				0.011612 Mcf
3. Total Oil & Gas	<u>0.057281</u>	<u>0.005467</u>	<u>0.051814</u>	0.005115	\$0.008592	0.775417	
WYOMING							
1. Oil	0.000213	0.000054	0.000159				0.000003 Bbls
2. Gas	0.008999	0.001988	0.007011				0.002919 Mcf
3. Total Oil & Gas	<u>0.009212</u>	<u>0.002042</u>	<u>0.007170</u>	0.004618	\$0.001382	0.140958	
 TOTAL FOR MONTH	 <u>\$0.068220</u>	 <u>\$0.007727</u>	 <u>\$0.060493</u>	 A		 <u>1.000000</u>	 0.000194 Bbls 0.015052 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.002401 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.058093
2. Reconciling Items	\$0.001385
3. Cash Distribution per Unit	<u>\$0.059478</u>