

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2012

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.000583	0.000026	0.000557				0.000006 Bbls
2. Gas	0.003889	0.000520	0.003369				0.001124 Mcf
3. Total Oil & Gas	<u>0.004472</u>	<u>0.000546</u>	<u>0.003926</u>	0.004418	\$0.000671	0.083625	
OKLAHOMA							
1. Oil	0.016363	0.001204	0.015159				0.000170 Bbls
2. Gas	0.060639	0.006042	0.054597				0.013651 Mcf
3. Total Oil & Gas	<u>0.077002</u>	<u>0.007246</u>	<u>0.069756</u>	0.006014	\$0.011550	0.775417	
WYOMING							
1. Oil	0.000942	0.000074	0.000868				0.000011 Bbls
2. Gas	0.014889	0.002218	0.012671				0.004210 Mcf
3. Total Oil & Gas	<u>0.015831</u>	<u>0.002292</u>	<u>0.013539</u>	0.006661	\$0.002375	0.140958	
TOTAL FOR MONTH	<u>\$0.097305</u>	<u>\$0.010084</u>	<u>\$0.087221</u>	A		<u>1.000000</u>	0.000187 Bbls 0.018985 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.001456 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.085767
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.085767</u>