

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-12**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**DECEMBER 2013**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.000085	\$0.000004	\$0.000081				0.000001 Bbls
2. Gas .....	<u>0.000673</u>	<u>0.000093</u>	<u>0.000580</u>				0.000227 Mcf
3. Total Oil & Gas .....	<u>0.000758</u>	<u>0.000097</u>	<u>0.000661</u>	0.001464	\$0.000114	0.078825	
<b>OKLAHOMA</b>							
1. Oil .....	0.023291	0.001680	0.021611				0.000223 Bbls
2. Gas .....	<u>0.051535</u>	<u>0.005067</u>	<u>0.046468</u>				0.012237 Mcf
3. Total Oil & Gas .....	<u>0.074826</u>	<u>0.006747</u>	<u>0.068079</u>	0.008209	\$0.011224	0.833662	
<b>WYOMING</b>							
1. Oil .....	0.000265	0.000036	0.000229				0.000003 Bbls
2. Gas .....	<u>0.006876</u>	<u>0.001119</u>	<u>0.005757</u>				0.002028 Mcf
3. Total Oil & Gas .....	<u>0.007141</u>	<u>0.001155</u>	<u>0.005986</u>	0.007030	\$0.001071	<u>0.087513</u>	
TOTAL FOR MONTH .....	<u>\$0.082725</u>	<u>\$0.007999</u>	<u>\$0.074726</u>	<b>A</b>		<u>1.000000</u>	0.000227 Bbls 0.014492 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total	
1. Interest Income .....	\$0.000001	<b>B</b>
2. Administration Expense .....	\$0.010103	<b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletions <b>(A+B-C)</b> .....	\$0.064624
2. Reconciling Items .....	<u>(\$0.009445)</u>
3. Cash Distribution per Unit .....	<u>\$0.055179</u>