

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.000418	0.000019	0.000399				0.000005 Bbls
2. Gas	<u>0.003030</u>	<u>0.000667</u>	<u>0.002363</u>				0.000880 Mcf
3. Total Oil & Gas	<u>0.003448</u>	<u>0.000686</u>	<u>0.002762</u>	0.004900	\$0.000517	0.079895	
OKLAHOMA							
1. Oil	0.016068	0.001163	0.014905				0.000170 Bbls
2. Gas	<u>0.045684</u>	<u>0.004397</u>	<u>0.041287</u>				0.010181 Mcf
3. Total Oil & Gas	<u>0.061752</u>	<u>0.005560</u>	<u>0.056192</u>	0.006249	\$0.009263	0.813701	
WYOMING							
1. Oil	0.000137	0.000034	0.000103				0.000002 Bbls
2. Gas	<u>0.006709</u>	<u>0.001005</u>	<u>0.005704</u>				0.001832 Mcf
3. Total Oil & Gas	<u>0.006846</u>	<u>0.001039</u>	<u>0.005807</u>	0.005586	\$0.001027	<u>0.106404</u>	
TOTAL FOR MONTH	<u>\$0.072046</u>	<u>\$0.007285</u>	<u>\$0.064761</u>	A		<u>1.000000</u>	0.000177 Bbls 0.012893 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.009514 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.055248
2. Reconciling Items	<u>(\$0.004197)</u>
3. Cash Distribution per Unit	<u>\$0.051051</u>