

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-3**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**MARCH 2014**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.000544	\$0.000024	\$0.000520				0.000006 Bbls
2. Gas .....	0.004718	0.000610	0.004108				0.001279 Mcf
3. Total Oil & Gas .....	<u>0.005262</u>	<u>0.000634</u>	<u>0.004628</u>	0.007126	\$0.000789	0.079895	
<b>OKLAHOMA</b>							
1. Oil .....	0.026155	0.001879	0.024276				0.000286 Bbls
2. Gas .....	0.075896	0.006973	0.068923				0.014164 Mcf
3. Total Oil & Gas .....	<u>0.102051</u>	<u>0.008852</u>	<u>0.093199</u>	0.008693	\$0.015308	0.813701	
<b>WYOMING</b>							
1. Oil .....	0.000110	0.000014	0.000096				0.000001 Bbls
2. Gas .....	0.002797	0.000425	0.002372				0.000657 Mcf
3. Total Oil & Gas .....	<u>0.002907</u>	<u>0.000439</u>	<u>0.002468</u>	0.002004	\$0.000436	<u>0.106404</u>	
TOTAL FOR MONTH .....	<u>\$0.110220</u>	<u>\$0.009925</u>	<u>\$0.100295</u>	<b>A</b>		<u>1.000000</u>	0.000293 Bbls 0.016100 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total	
1. Interest Income .....	\$0.000001	<b>B</b>
2. Administration Expense .....	\$0.009179	<b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletior <b>(A+B-C)</b> .....	\$0.091117
2. Reconciling Items .....	(\$0.003572)
3. Cash Distribution per Unit .....	<u>\$0.087545</u>