

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-4

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

APRIL 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000488	\$0.000022	\$0.000466				0.000005 Bbls
2. Gas	0.005249	0.000649	0.004600				0.001194 Mcf
3. Total Oil & Gas	<u>0.005737</u>	<u>0.000671</u>	<u>0.005066</u>	0.006651	\$0.000861	0.079895	
OKLAHOMA							
1. Oil	0.018986	0.001370	0.017616				0.000194 Bbls
2. Gas	0.070968	0.006439	0.064529				0.012048 Mcf
3. Total Oil & Gas	<u>0.089954</u>	<u>0.007809</u>	<u>0.082145</u>	0.007395	\$0.013493	0.813701	
WYOMING							
1. Oil	0.000400	0.000056	0.000344				0.000005 Bbls
2. Gas	0.013101	0.001902	0.011199				0.002645 Mcf
3. Total Oil & Gas	<u>0.013501</u>	<u>0.001958</u>	<u>0.011543</u>	0.008063	\$0.002025	0.106404	
TOTAL FOR MONTH	<u>\$0.109192</u>	<u>\$0.010438</u>	<u>\$0.098754</u>	A		<u>1.000000</u>	0.000204 Bbls 0.015887 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.004419 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.094336
2. Reconciling Items	(\$0.006528)
3. Cash Distribution per Unit	<u>\$0.087808</u>