

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-5

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

MAY 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.001292	\$0.000057	\$0.001235				0.000014 Bbls
2. Gas	0.010747	0.001275	0.009472				0.002541 Mcf
3. Total Oil & Gas	0.012039	0.001332	0.010707	0.014150	\$0.001806	0.079895	
OKLAHOMA							
1. Oil	0.049948	0.003582	0.046366				0.000500 Bbls
2. Gas	0.156735	0.014357	0.142378				0.027890 Mcf
3. Total Oil & Gas	0.206683	0.017939	0.188744	0.017118	\$0.031003	0.813701	
WYOMING							
1. Oil	0.000855	0.000093	0.000762				0.000010 Bbls
2. Gas	0.019837	0.002817	0.017020				0.003850 Mcf
3. Total Oil & Gas	0.020692	0.002910	0.017782	0.011739	\$0.003104	0.106404	
 TOTAL FOR MONTH	 \$0.239414	 \$0.022181	 \$0.217233	 A		 1.000000	 0.000524 Bbls 0.034281 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.012874 B
2. Administration Expense	(\$0.032652) C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.262759
2. Reconciling Items	\$0.001092
3. Cash Distribution per Unit	<u>\$0.263851</u>