

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-10

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

OCTOBER 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000978	\$0.000043	\$0.000935				0.000011 Bbls
2. Gas	0.013222	0.001022	0.012200				0.003132 Mcf
3. Total Oil & Gas	0.014200	0.001065	0.013135	0.017445	\$0.002130	0.079895	
OKLAHOMA							
1. Oil	0.014149	0.000997	0.013152				0.000149 Bbls
2. Gas	0.045868	0.004459	0.041409				0.010609 Mcf
3. Total Oil & Gas	0.060017	0.005456	0.054561	0.006511	\$0.009002	0.813701	
WYOMING							
1. Oil	0.000576	0.000058	0.000518				0.000007 Bbls
2. Gas	0.010768	0.001619	0.009149				0.002729 Mcf
3. Total Oil & Gas	0.011344	0.001677	0.009667	0.008321	\$0.001702	0.106404	
 TOTAL FOR MONTH	 \$0.085561	 \$0.008198	 \$0.077363	 A		 1.000000	 0.000167 Bbls 0.016470 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000000 B
2. Administration Expense	\$0.004658 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.072705
2. Reconciling Items	\$0.002135
3. Cash Distribution per Unit	<u>\$0.074840</u>