

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-11

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

NOVEMBER 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.079895	
OKLAHOMA							
1. Oil	0.018777	0.001376	0.017401				0.000206 Bbls
2. Gas	<u>0.049433</u>	<u>0.004757</u>	<u>0.044676</u>				0.010916 Mcf
3. Total Oil & Gas	<u>0.068210</u>	<u>0.006133</u>	<u>0.062077</u>	0.006700	\$0.010232	0.813701	
WYOMING							
1. Oil	0.000167	0.000024	0.000143				0.000002 Bbls
2. Gas	<u>0.005366</u>	<u>0.000862</u>	<u>0.004504</u>				0.001382 Mcf
3. Total Oil & Gas	<u>0.005533</u>	<u>0.000886</u>	<u>0.004647</u>	0.004214	\$0.000830	<u>0.106404</u>	
TOTAL FOR MONTH	<u>\$0.073743</u>	<u>\$0.007019</u>	<u>\$0.066724</u>	A		<u>1.000000</u>	0.000208 Bbls 0.012298 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.002331 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.064394
2. Reconciling Items	<u>\$0.001525</u>
3. Cash Distribution per Unit	<u>\$0.065919</u>