

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-12

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

DECEMBER 2014

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.079895	
OKLAHOMA							
1. Oil	0.013831	0.000995	0.012836				0.000165 Bbls
2. Gas	<u>0.048087</u>	<u>0.004850</u>	<u>0.043237</u>				0.011216 Mcf
3. Total Oil & Gas	<u>0.061918</u>	<u>0.005845</u>	<u>0.056073</u>	0.006884	\$0.009288	0.813701	
WYOMING							
1. Oil	0.000261	0.000035	0.000226				0.000004 Bbls
2. Gas	<u>0.009834</u>	<u>0.001530</u>	<u>0.008304</u>				0.002607 Mcf
3. Total Oil & Gas	<u>0.010095</u>	<u>0.001565</u>	<u>0.008530</u>	0.007947	\$0.001514	<u>0.106404</u>	
TOTAL FOR MONTH	<u>\$0.072013</u>	<u>\$0.007410</u>	<u>\$0.064603</u>	A		<u>1.000000</u>	0.000169 Bbls 0.013823 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000001	B
2. Administration Expense	\$0.002721	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.061883
2. Reconciling Items	<u>\$0.001625</u>
3. Cash Distribution per Unit	<u>\$0.063508</u>