

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-2

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

FEBRUARY 2015

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.076699	
OKLAHOMA							
1. Oil	0.009208	0.000664	0.008544				0.000157 Bbls
2. Gas	0.023867	0.000854	0.023013				0.006787 Mcf
3. Total Oil & Gas	<u>0.033075</u>	<u>0.001518</u>	<u>0.031557</u>	0.004845	\$0.004961	0.791035	
WYOMING							
1. Oil	0.000190	(0.000025)	0.000215				0.000004 Bbls
2. Gas	0.008126	0.002127	0.005999				0.002131 Mcf
3. Total Oil & Gas	<u>0.008316</u>	<u>0.002102</u>	<u>0.006214</u>	0.006179	\$0.001247	<u>0.132266</u>	
TOTAL FOR MONTH	<u>\$0.041391</u>	<u>\$0.003620</u>	<u>\$0.037771</u>	A		<u>1.000000</u>	0.000161 Bbls 0.008918 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000001	B
2. Administration Expense	\$0.002949	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.034823
2. Reconciling Items	\$0.001264
3. Cash Distribution per Unit	<u>\$0.036087</u>