

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JULY 2015

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.076699	
OKLAHOMA							
1. Oil	0.003033	0.000219	0.002814				0.000056 Bbls
2. Gas	0.009201	0.001131	0.008070				0.004084 Mcf
3. Total Oil & Gas	<u>0.012234</u>	<u>0.001350</u>	<u>0.010884</u>	0.002916	\$0.001835	0.791035	
WYOMING							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.132266	
 TOTAL FOR MONTH	<u>\$0.012234</u>	<u>\$0.001350</u>	<u>\$0.010884</u>	A		<u>1.000000</u>	0.000056 Bbls 0.004084 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000000 B
2. Administration Expense	\$0.003577 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.007307
2. Reconciling Items	\$0.000024
3. Cash Distribution per Unit	<u>\$0.007331</u>