

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-3**

EIN 58-6379215

**MARCH 2016**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas .....	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas .....	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.055155	
<b>OKLAHOMA</b>							
1. Oil .....	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas .....	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas .....	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.818202	
<b>WYOMING</b>							
1. Oil .....	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas .....	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas .....	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	<u>0.126643</u>	
TOTAL FOR MONTH .....	<u>\$0.000000</u>	<u>\$0.000000</u>	<u>\$0.000000</u>	<b>A</b>		<u>1.000000</u>	0.000000 Bbls 0.000000 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total	
1. Interest Income .....	\$0.000001	<b>B</b>
2. Administration Expense .....	\$0.002745	<b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletion <b>(A+B-C)</b> .....	(\$0.002744)
2. Reconciling Items .....	\$0.002744
3. Cash Distribution per Unit .....	<u>\$0.000000</u>