

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JULY 2016

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.055155	
OKLAHOMA							
1. Oil	0.003328	0.000240	0.003088				0.000078 Bbls
2. Gas	0.008215	0.001320	0.006895				0.004244 Mcf
3. Total Oil & Gas	<u>0.011543</u>	<u>0.001560</u>	<u>0.009983</u>	0.014845	\$0.001732	0.818202	
WYOMING							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	<u>0.126643</u>	
 TOTAL FOR MONTH	<u>\$0.011543</u>	<u>\$0.001560</u>	<u>\$0.009983</u>	A		<u>1.000000</u>	0.000078 Bbls 0.004244 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.002194 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.007791
2. Reconciling Items	(\$0.006849)
3. Cash Distribution per Unit	<u>\$0.000942</u>