

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-1

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JANUARY 2013

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000253	\$0.000011	\$0.000242				0.000003 Bbls
2. Gas	0.002126	0.000292	0.001834				0.000710 Mcf
3. Total Oil & Gas	<u>0.002379</u>	<u>0.000303</u>	<u>0.002076</u>	0.004586	\$0.000357	0.078825	
OKLAHOMA							
1. Oil	0.016821	0.001218	0.015603				0.000205 Bbls
2. Gas	0.045697	0.004744	0.040953				0.010871 Mcf
3. Total Oil & Gas	<u>0.062518</u>	<u>0.005962</u>	<u>0.056556</u>	0.007293	\$0.009378	0.833662	
WYOMING							
1. Oil	0.000520	0.000087	0.000433				0.000007 Bbls
2. Gas	0.013165	0.002704	0.010461				0.003723 Mcf
3. Total Oil & Gas	<u>0.013685</u>	<u>0.002791</u>	<u>0.010894</u>	0.012906	\$0.002053	<u>0.087513</u>	
TOTAL FOR MONTH	<u>\$0.078582</u>	<u>\$0.009056</u>	<u>\$0.069526</u>	A		<u>1.000000</u>	0.000215 Bbls 0.015304 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000001	B
2. Administration Expense	\$0.005284	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.064243
2. Reconciling Items	\$0.001293
3. Cash Distribution per Unit	<u>\$0.065536</u>