

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JULY 2012

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000251	\$0.000011	\$0.000240				0.000003 Bbls
2. Gas	0.000577	0.000104	0.000473				0.000294 Mcf
3. Total Oil & Gas	<u>0.000828</u>	<u>0.000115</u>	<u>0.000713</u>	0.001156	\$0.000124	0.083625	
OKLAHOMA							
1. Oil	0.015080	0.001090	0.013990				0.000177 Bbls
2. Gas	0.027671	0.003091	0.024580				0.009616 Mcf
3. Total Oil & Gas	<u>0.042751</u>	<u>0.004181</u>	<u>0.038570</u>	0.004236	\$0.006413	0.775417	
WYOMING							
1. Oil	0.000000	0.000000	0.000000				0.000000 Bbls
2. Gas	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.140958	
 TOTAL FOR MONTH	<u>\$0.043579</u>	<u>\$0.004296</u>	<u>\$0.039283</u>	A		<u>1.000000</u>	0.000180 Bbls 0.009910 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.002247 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.037037
2. Reconciling Items	(\$0.002500)
3. Cash Distribution per Unit	<u>\$0.034537</u>