

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

JULY 2013

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000997	\$0.000045	\$0.000952				0.000011 Bbls
2. Gas	0.005262	0.000654	0.004608				0.001542 Mcf
3. Total Oil & Gas	0.006259	0.000699	0.005560	0.009963	\$0.000939	0.078825	
OKLAHOMA							
1. Oil	0.025999	0.001877	0.024122				0.000282 Bbls
2. Gas	0.061983	0.006155	0.055828				0.013334 Mcf
3. Total Oil & Gas	0.087982	0.008032	0.079950	0.008945	\$0.013197	0.833662	
WYOMING							
1. Oil	0.000791	0.000093	0.000698				0.000010 Bbls
2. Gas	0.021209	0.002960	0.018249				0.004993 Mcf
3. Total Oil & Gas	0.022000	0.003053	0.018947	0.017308	\$0.003300	0.087513	
 TOTAL FOR MONTH	 \$0.116241	 \$0.011784	 \$0.104457	 A		 1.000000	 0.000303 Bbls 0.019869 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total
1. Interest Income	\$0.000002 B
2. Administration Expense	\$0.003619 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletion (A+B-C)	\$0.100840
2. Reconciling Items	\$0.002516
3. Cash Distribution per Unit	<u>\$0.103356</u>