

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-3**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**MARCH 2012**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil	\$0.001059	\$0.000047	\$0.001012				0.000011 Bbls
2. Gas	0.002959	0.000436	0.002523				0.001016 Mcf
3. Total Oil & Gas	<u>0.004018</u>	<u>0.000483</u>	<u>0.003535</u>	0.003993	\$0.000603	0.083625	
<b>OKLAHOMA</b>							
1. Oil	0.020386	0.001471	0.018915				0.000208 Bbls
2. Gas	0.053922	0.005431	0.048491				0.013371 Mcf
3. Total Oil & Gas	<u>0.074308</u>	<u>0.006902</u>	<u>0.067406</u>	0.005890	\$0.011146	0.775417	
<b>WYOMING</b>							
1. Oil	0.000452	0.000037	0.000415				0.000005 Bbls
2. Gas	0.008538	0.001276	0.007262				0.002609 Mcf
3. Total Oil & Gas	<u>0.008990</u>	<u>0.001313</u>	<u>0.007677</u>	0.004129	\$0.001348	0.140958	
<b>TOTAL FOR MONTH</b>	<u>\$0.087316</u>	<u>\$0.008698</u>	<u>\$0.078618</u>	<b>A</b>		<u>1.000000</u>	0.000224 Bbls 0.016996 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	<u>Total</u>
1. Interest Income	\$0.000002 <b>B</b>
2. Administration Expense	\$0.000754 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletion <b>(A+B-C)</b>	\$0.077866
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.077866</u>