

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-3**

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

**MARCH 2013**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil . . . . .	\$0.000440	\$0.000020	\$0.000420				0.000005 Bbls
2. Gas . . . . .	0.002719	0.000427	0.002292				0.000904 Mcf
3. Total Oil & Gas . . . . .	<u>0.003159</u>	<u>0.000447</u>	<u>0.002712</u>	0.005841	\$0.000474	0.078825	
<b>OKLAHOMA</b>							
1. Oil . . . . .	0.015196	0.001098	0.014098				0.000171 Bbls
2. Gas . . . . .	0.042546	0.004411	0.038135				0.010686 Mcf
3. Total Oil & Gas . . . . .	<u>0.057742</u>	<u>0.005509</u>	<u>0.052233</u>	0.007169	\$0.008661	0.833662	
<b>WYOMING</b>							
1. Oil . . . . .	0.000494	0.000053	0.000441				0.000006 Bbls
2. Gas . . . . .	0.007612	0.001153	0.006459				0.002421 Mcf
3. Total Oil & Gas . . . . .	<u>0.008106</u>	<u>0.001206</u>	<u>0.006900</u>	0.008391	\$0.001216	<u>0.087513</u>	
 TOTAL FOR MONTH . . . . .	<u>\$0.069007</u>	<u>\$0.007162</u>	<u>\$0.061845</u>	<b>A</b>		<u>1.000000</u>	0.000182 Bbls 0.014011 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total
1. Interest Income . . . . .	\$0.000001 <b>B</b>
2. Administration Expense . . . . .	\$0.003790 <b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletion <b>(A+B-C)</b> . . . . .	\$0.058056
2. Reconciling Items . . . . .	\$0.003196
3. Cash Distribution per Unit . . . . .	<u>\$0.061252</u>