

Hugoton Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-5

EIN 58-6379215

Tax Shelter Reg. No. 99064000013

MAY 2012

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
80% NET PROFITS INTERESTS							
KANSAS							
1. Oil	\$0.000468	\$0.000021	\$0.000447				0.000005 Bbls
2. Gas	0.001171	0.000173	0.000998				0.000457 Mcf
3. Total Oil & Gas	<u>0.001639</u>	<u>0.000194</u>	<u>0.001445</u>	0.001794	\$0.000246	0.083625	
OKLAHOMA							
1. Oil	0.018031	0.001301	0.016730				0.000174 Bbls
2. Gas	0.037261	0.003702	0.033559				0.010571 Mcf
3. Total Oil & Gas	<u>0.055292</u>	<u>0.005003</u>	<u>0.050289</u>	0.004657	\$0.008294	0.775417	
WYOMING							
1. Oil	0.000325	0.000039	0.000286				0.000003 Bbls
2. Gas	0.005228	0.001100	0.004128				0.002050 Mcf
3. Total Oil & Gas	<u>0.005553</u>	<u>0.001139</u>	<u>0.004414</u>	0.003243	\$0.000833	0.140958	
TOTAL FOR MONTH	<u>\$0.062484</u>	<u>\$0.006336</u>	<u>\$0.056148</u>	A		<u>1.000000</u>	0.000182 Bbls 0.013078 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	<u>Total</u>
1. Interest Income	\$0.000001 B
2. Administration Expense	\$0.003610 C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	<u>Total</u>
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.052539
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.052539</u>