

**Hugoton Royalty Trust**

Form 1041, GRANTOR TRUST -

**Schedule B-1**

EIN 58-6379215

**JANUARY 2018**

**PART I - ROYALTY INFORMATION PER UNIT**

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
<b>80% NET PROFITS INTERESTS</b>							
<b>KANSAS</b>							
1. Oil .....	\$0.000000	\$0.000000	\$0.000000				0.000000 Bbls
2. Gas .....	0.000000	0.000000	0.000000				0.000000 Mcf
3. Total Oil & Gas .....	<u>0.000000</u>	<u>0.000000</u>	<u>0.000000</u>	0.000000	\$0.000000	0.049472	
<b>OKLAHOMA</b>							
1. Oil .....	0.002055	0.000148	0.001907				0.000038 Bbls
2. Gas .....	0.007479	0.001459	0.006020				0.002413 Mcf
3. Total Oil & Gas .....	<u>0.009534</u>	<u>0.001607</u>	<u>0.007927</u>	0.009151	\$0.001430	0.831154	
<b>WYOMING</b>							
1. Oil .....	0.000121	0.000012	0.000109				0.000003 Bbls
2. Gas .....	0.001854	0.000300	0.001554				0.000677 Mcf
3. Total Oil & Gas .....	<u>0.001975</u>	<u>0.000312</u>	<u>0.001663</u>	0.017768	\$0.000296	<u>0.119374</u>	
TOTAL FOR MONTH .....	<u>\$0.011509</u>	<u>\$0.001919</u>	<u>\$0.009590</u>	<b>A</b>		<u>1.000000</u>	0.000041 Bbls 0.003090 Mcf

**PART II - OTHER INCOME AND EXPENSE PER UNIT**

	Total	
1. Interest Income .....	\$0.000025	<b>B</b>
2. Administration Expense .....	\$0.003164	<b>C</b>

**PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT**

	Total
1. Taxable Income per Unit, Excluding Depletio <b>(A+B-C)</b> .....	\$0.006451
2. Reconciling Items .....	(\$0.006451)
3. Cash Distribution per Unit .....	<u>\$0.000000</u>